

## PDC Engineers acquired by RESPEC Inc.

FOR IMMEDIATE RELEASE | Anchorage, Alaska

May 8, 2020 – PDC Engineers, an infrastructure design firm focused on facilities, utilities, transportation, and land development services is pleased to announce its acquisition by RESPEC Inc. (Rapid City, SD). RESPEC is a global leader in geoscience, engineering, data, and integrated technology solutions for major industry sectors in mining, energy, water, natural resources, environmental, and infrastructure. The move brings together two 100% ESOP companies with over 110 years of combined industry experience and revenues of \$80M.

RESPEC was founded in 1969 as a science and research company offering niche technical services. The firm has grown to include three business units focused on Mining & Energy, Water & Natural Resources, and Data & Technology. By joining forces with PDC, RESPEC will continue to offer advanced knowledge in these three service areas, now with the addition of Infrastructure with PDC's inclusion into the company.

RESPEC and PDC will operate from 25 offices in 14 states and two Canadian provinces and employ more than 450 technical professionals. The combined company will continue to do business as a 100% employee-owned company.

"Over the past decade, RESPEC has focused on market diversification through acquisition and organic investments of aligned strategic and cultural interests," said RESPEC President and CEO, Todd Kenner. "As a provider of integrated technology solutions, RESPEC and PDC provide the opportunity to expand the delivery of technology solutions to the infrastructure market. The uniqueness of this transaction preserves the employee ownership culture, while creating opportunities for the continued professional growth with differentiating capabilities across four distinct markets."

PDC President Matt Emerson said, "The collective and complementary know-how of the RESPEC / PDC business entity creates a unique offering of technical services within the architectural and engineering industry. We are excited about expanding our services in and outside of Alaska and advancing the integration of technology."

More information about the PDC/RESPEC acquisition will be made available over the next 18 months.

PDC Engineers is a full-service engineering firm providing clients with specialized arctic and subarctic expertise in planning, survey, geotechnical, civil, structural, mechanical, electrical, fire protection, and environmental services. PDC serves clients in the Facilities, Transportation, Land Development, and Utilities markets with offices in five locations throughout Alaska.

To learn more about RESPEC please visit https://www.respec.com/.